



Industrial Contracting Company to Assist Big 3 Suppliers in the Retooling of Fiat-Chrysler, Ford, & GM

Pontiac, MI - Apr 09, 2009 - Lee Contracting will assist many Big 3 suppliers in the retooling of Fiat, Chrysler, and General Motors in their upcoming events. Lee Contracting is one of the largest general contractors in the state of Michigan.

With all of the plant closings, layoffs, and cutbacks happening across the nation, especially within the heart of the Big 3, Michigan, change is happening as well. The government has issued Fiat - Chrysler and General Motors with a stimulus package in order to supply each own parts suppliers with funds for retooling.

There are about 4000 total automotive suppliers in with these major companies use to stay alive within the automotive industry. As the Big 3 have suffered tremendously, so also have their parts suppliers. The whole nation has felt the affects of this downturn.

Recently Fiat has stressed its plan to take an initial 20% stake in Chrysler LLC will not involve any cash payment, but has not disclosed the cost of retooling plants to produce its own-brand cars, a key part of securing U.S. regulatory approval by an April 30 deadline. Fiat will have to invest up to \$500 million to convert any Chrysler plant in the U.S. to produce its own cars, according to an independent analysis.

Lee Contracting already services many major parts suppliers as well as two of the Big 3, General Motors and Ford. Serving the automotive industry for over 20 years has given Lee Contracting a universal name within the automotive industry. More information about Lee Contracting can be found at <http://www.leecontracting.com>.

So far, automakers and parts suppliers have submitted \$44.6 billion in requests, including \$10.3 billion from GM and \$6 billion from Chrysler. This retooling program is in addition to the \$17.4 billion in emergency loans promised by the government to General Motors and Chrysler.

###

About Lee Industrial Contracting

Lee Industrial Contracting is a single source contractor specializing in complete turnkey solutions. With our headquarters in Michigan and branches in Georgia, Mississippi, Alabama, and Kentucky, Lee serves the entire US as well as Mexico and Canada.

Lee Contracting
631 Oakland Ave.
Pontiac, MI 48342
phone: (888) 833-8776
email: sales@leecontracting.com
web: <http://www.leecontracting.com>